

**Proposed Overall Budget  
Institute for International Medicine  
July 1, 2023 to June 30, 2024**

<b>Account</b>	<b>23/24 Proposed Budget</b>
<b>Income</b>	
Academic Credit Courses (4011)	\$4,425.00
Advertising (4061)	\$5,500.00
Attendee Registration (4080)	\$33,000.00
Diploma - Equivalency (4033)	\$2,000.00
Diploma - Medicine (4030)	\$17,000.00
Diploma - Nursing (4031)	\$3,400.00
Diploma - Public Health (4032)	\$1,700.00
Exhibitor Registration (4081)	\$5,000.00
General Donations (4050)	\$15,000.00
Grant (4051)	\$5,000.00
In-Kind Donation (4054)	\$105,000.00
Masters International Health (MIH) (4010)	\$170,000.00
Non-Managed Conference (4001)	\$35,000.00
Other CME Income (4003)	\$30,000.00
PCC IMPH (4013)	\$35,000.00
PCC INPH (4014)	\$12,000.00
PCC IPH (4015)	\$3,300.00
Professional Qualification Courses (4012)	\$35,000.00
RSS Activity Income (4000)	\$160,000.00
Self Paced Courses (4040)	\$7,000.00
Student Scholarship (4052)	\$65,000.00
<b>Total Income</b>	<b>\$749,325.00</b>

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<b>Gross Profit</b>	<b>\$749,325.00</b>
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**Other Income**

Interest Income (4070)	\$0.00
Other Income (4055)	\$0.00
Unrealized Gain/Loss on Investments (4072)	\$0.00
<b>Total Other Income</b>	<b>\$0.00</b>

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**Less Operating Expenses**

Accreditation (5065)	\$18,000.00
Advertising & Marketing Expense (5032)	\$6,000.00
Cell Phone Reimbursement (5006)	\$4,800.00
Certificate Course Supplies (5050)	\$6,500.00
Contractor Service (5060)	\$30,000.00
Credit Card Processing Fees (5080)	\$10,000.00
Depr & Amort Expense - Allowable (5083)	\$3,000.00
Discounts Given (5100)	\$5,000.00
Employer Contributions - Retirement Plan (5009)	\$8,500.00
External Conferences & Meetings (5094)	\$11,000.00
Food/Beverage (HHC)	\$7,500.00
Insurance (5070)	\$8,000.00
Insurance - Employee Benefit (5004)	\$25,000.00
Internal Meetings Expense (5040)	\$500.00
Investment Management Expense (5082)	\$3,500.00
Misc Expenses (5033)	\$5,000.00
Office	\$41,000.00
Payroll Taxes (Employer Portion) (5010)	\$28,000.00
Professional Services (5063)	\$80,000.00
Salaries & Wages (5000)	\$360,972.00

Salary (CEO)	\$0.00
Software (5120)	\$14,000.00
Staff Development (5041)	\$6,125.00
Student Scholarship Expense (5101)	\$7,500.00
Telephone & Telecommunications (5142)	\$300.00
Travel (5090)	\$15,000.00
Website (5140)	\$7,500.00
<b>Total Operating Expenses</b>	<b>\$712,697.00</b>

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**Other Expenses**

TD Ameritrade investment	\$24,000.00
<b>Total Expenses</b>	<b>\$736,697.00</b>

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<b>Net Profit</b>	<b>\$12,628.00</b>
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